

Role and Challenges of DFIs in a constantly changing economic realities

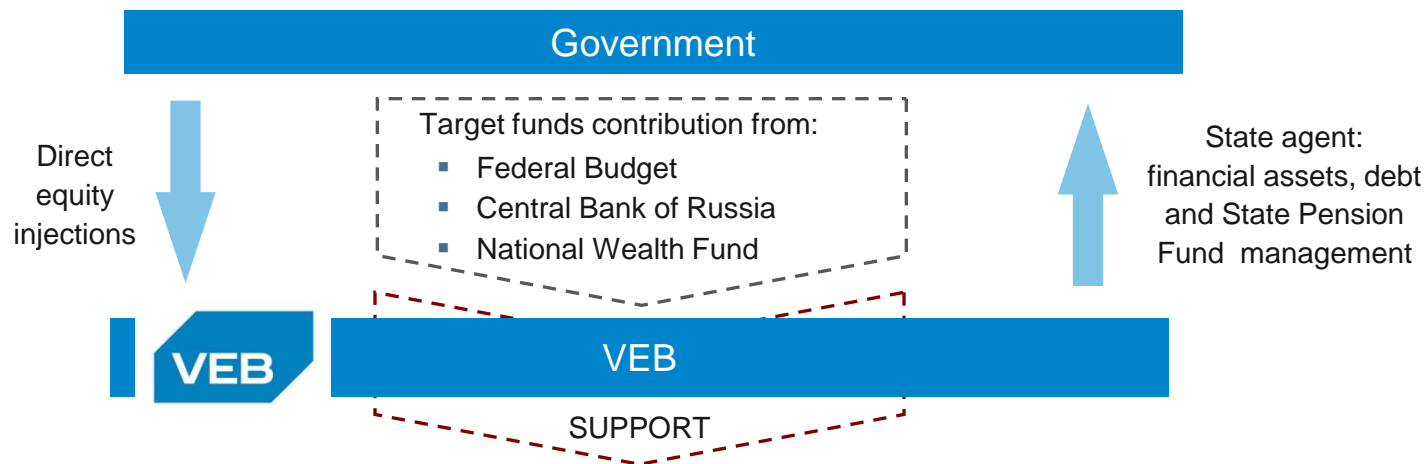
ADFIAP

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**BANK
FOR DEVELOPMENT**

VEB Role in the Russian Economy

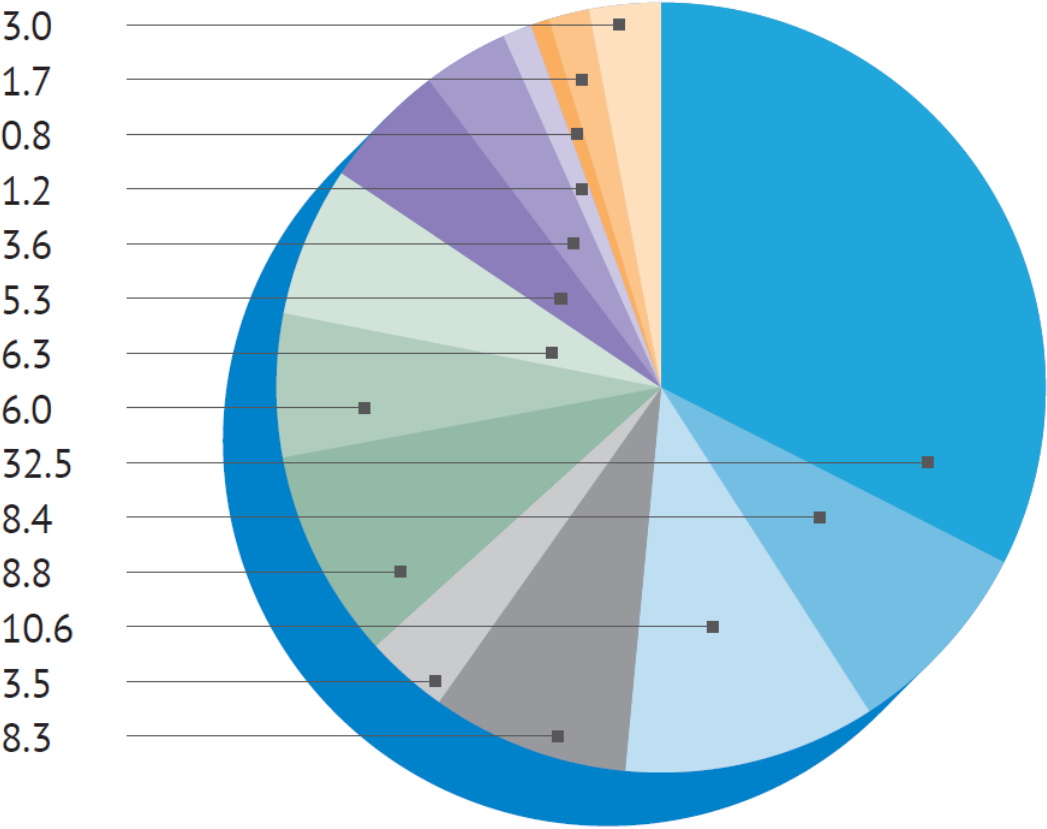


Russian economy			
Financial System	Non-financial Sector	Public Service	Infrastructure
<ul style="list-style-type: none"> / investment climate improvement / support for the stock market / foreign debt refinancing / subordinated loans to financial institutions 	<ul style="list-style-type: none"> / support of key investment projects of strategic importance / support of industrial and hi-tech exports / development of SMEs' innovative and industrial potential 	<ul style="list-style-type: none"> / state trust management of pension savings / support for mortgage lending market 	<ul style="list-style-type: none"> / credit, investment and guarantee support for infrastructure projects / regional development / support for single-industry towns

Development Bank's Loan Portfolio: Sectoral Structure, %

-  Agro-industrial complex
-  Chemicals and petrochemicals
-  Machine engineering (except aircraft building)
-  Aircraft building
-  Metallurgy
-  Defence industry
-  Construction materials industry
-  Timber processing industry
-  Electronics
-  Shipbuilding
-  Medical equipment and pharmaceuticals
-  Rocket and space complex
-  Other

As at 01.01.2015



Socially and Environmentally Important Projects

Socially important project



if

The project meets one or several of the following criteria

- Creates alternative jobs in single-industry towns
- Supports socially vulnerable groups
- Improves quality and accessibility of social infrastructure
- Puts in place practical steps to reconstruct cultural heritage
- Provides social support to indigenous minorities

Environmentally important project



if

The project meets one or several of the following criteria

- Considerably reduces manmade environmental footprint
- Recovers environmentally challenged territories
- Puts in place innovative, resource-saving and green technologies and practices
- Recovers and preserves environment and biodiversity

The project portfolio approved by Vnesheconombank's management comprises:

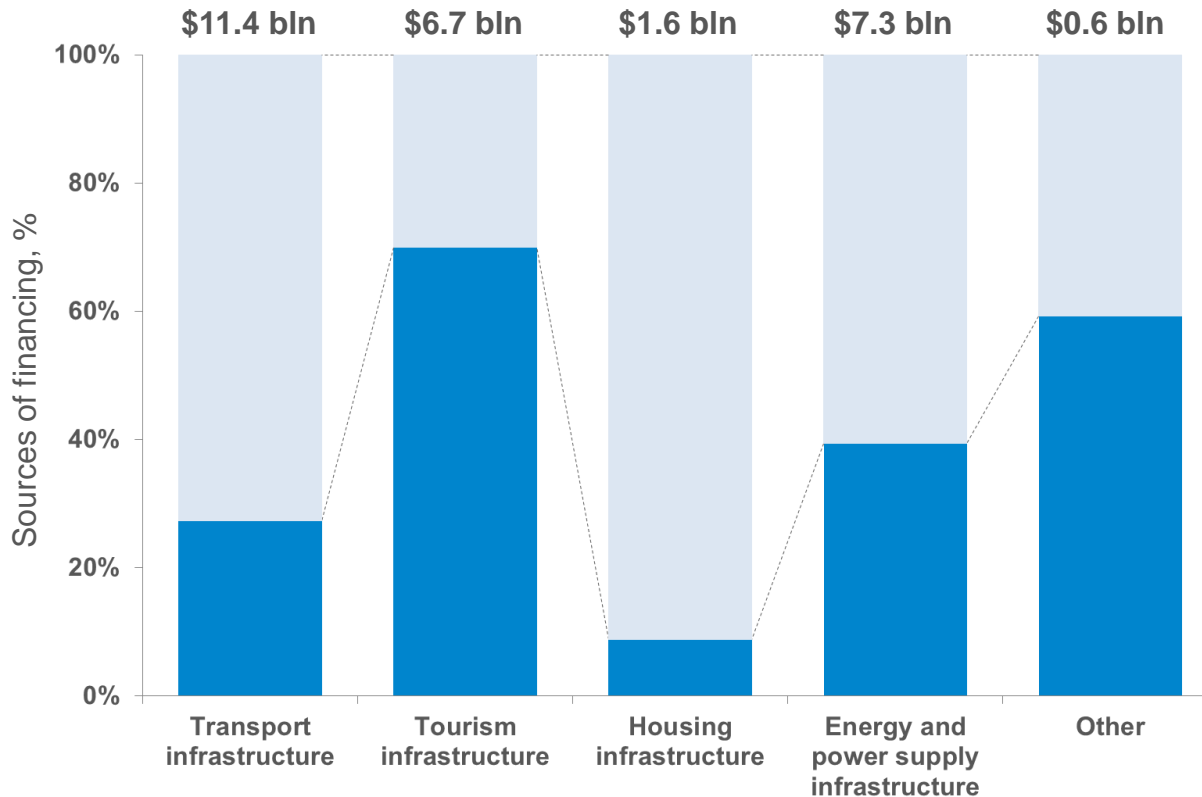


which amounts to 33,9% in the portfolio of projects financed in 2014.

Portfolio of VEB's Infrastructure Projects

VEB, as a development institution, plays an increasingly important role in financing long-term infrastructure projects

Infrastructure Projects Approved by VEB



Comments

- As of today, the Bank's Management has approved 78 infrastructure projects with the total value of some USD \$30 bln
- Budget effect exceeds \$12 bln
- 64 thousand of new jobs

- VEB financing
- Other sources of financing

Source: VEB

Russian Export Centre



Mission



TO CONTRIBUTE TO IMPLEMENTATION OF THE STATE'S EXPORT SUPPORT POLICY



TO PROVIDE ACCESS FOR EXPORTERS TO ALL TYPES OF FINANCIAL AND NON-FINANCIAL SUPPORT



TO INCREASE AWARENESS AMONG BUSINESS OF EXPORT SUPPORT MEASURES



TO RUN EDUCATIONAL PROGRAMMES FOR EXPORTERS



TO SUPPORT EXPORTERS' REQUESTS WHEN WORKING WITH RELEVANT AGENCIES



TO COORDINATE THE ACTIVITIES OF RUSSIAN TRADE REPRESENTATIVE OFFICES ABROAD IN SUPPORTING EXPORT PROJECTS

Clubs & Association

VEB actively participates in various unions of development institutions



SCO IBC



NEA EXIM BANKS ASSOCIATION

GTI Greater Tumen Initiative





Milestones

2012

The Memorandum of Understanding (MoU) of the GTI Northeast Asia Export-Import Banks Association was signed by the EXIM Bank of China, the EXIM Bank of Korea and the Development Bank of Mongolia

2013

The MoU was joined by Vnesheconombank

2014

The Framework Agreement of the GTI Northeast Asia Export-Import Banks Association was signed by all the four members

Main Objectives

- Establish an inter-bank cooperative partnership closely associated to the GTI to provide relevant financial services for infrastructure construction projects and other projects supported by the GTI Member Governments;
- Deepen financial cooperation among the Parties and with other financial institutions in the region in response to regional development demands;
- Help create a favorable investment climate by enabling sustainable economic and social development in the Northeast Asian region and promoting integration into the global economy.

ADFIAP: Way Forward

Platform for the exchange of experience

Influential association of regional and national development banks

NEXT STEP:

Moving forward to successful practical results and becoming a platform for joint projects identification and delivery



ADFIAP
financing sustainable development

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