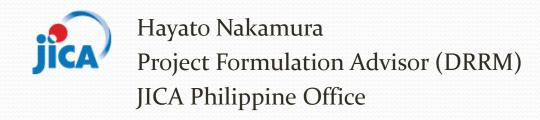
## JICA's Initiative

Bridging between Build Back Better and Disaster Risk Finance

Outline of JICA's initiative on Disaster Risk Finance in the Philippines



### JICA's Input for UN World Conference on Disaster Risk Reduction, Sendai 2015

- Importance of Prior Investment for Disaster Risk Reduction
- Commitment to "Build Back Better" for Disaster Resilient Societies after Disaster
- Mainstreaming Disaster Risk Reduction

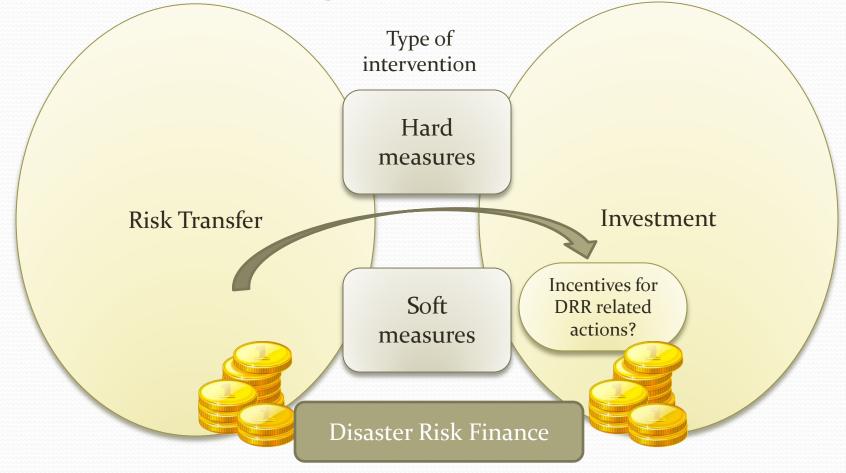


#### A few of JICA's Strategies for DRR



- Speedy and Effective Preparation and Response
- Seamless Recovery and Reconstruction for Disaster Resilient Society

## Disaster Risk Management and finance



- Loan Formulation (Programme Loan)
- Pre/ Post Disaster approach
- Target area/ Group of the DRF

# Risk Transfer

Whilst DRRM workers- particularly in terms of Disaster 'Prevention', being reluctant for risk transfer as there are no pre-disaster investment. However, DRF role has been increased as a part of 'Preparedness' at least, thinking about the arrangement needed after the disaster event.

#### Initiatives Before Yolanda

- Sovereign level
  - CAT-DDO (WorldBank) for Sendong
  - SECURE (JICA)- "Post-Disaster Stand by Loan" for Yolanda



POPSTRIP: Post Ondoy-Pepeng Short Term Infrastructure Rehabilitation Project

- Individual level
  - ADB's attempt for formulating Earthquake Insurance

## DRF for various social sectors/ classes

 DOF has strong intention that DRF scheme should cover various social sectors/ classes

#### Sovereign

CAT DDO PDSL CAT DDO II

#### LGUs

WB/ ADB for LGU Insurance

# Private Sectors

IC/ WB on TA for supervision PIRA for EQ insurance etc

Individuals

Market

#### Poor Families

Microinsurance, CCT

#### Infra

WB-Parametric and **IICA** 

Series of Survey on Disaster Risk Finance Potentials

Disaster Resilient Feeder Port (DOTC) Establishing the Platform of Disaster Database in Metro Manila for insurance (GSIS/ DOTC, DepEd)

Incentive Mechanism for Improving Disaster Resiliency of Electric Power Distribution Network (NEA)

# Business Continuity Management in the Philippines

