

JICA's Initiative

Bridging between Build Back Better and Disaster Risk Finance

Outline of JICA's initiative on Disaster Risk Finance in the Philippines



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JICA's Input for UN World Conference on Disaster Risk Reduction, Sendai 2015

- Importance of Prior Investment for Disaster Risk Reduction
- Commitment to “Build Back Better” for Disaster Resilient Societies after Disaster
- Mainstreaming Disaster Risk Reduction

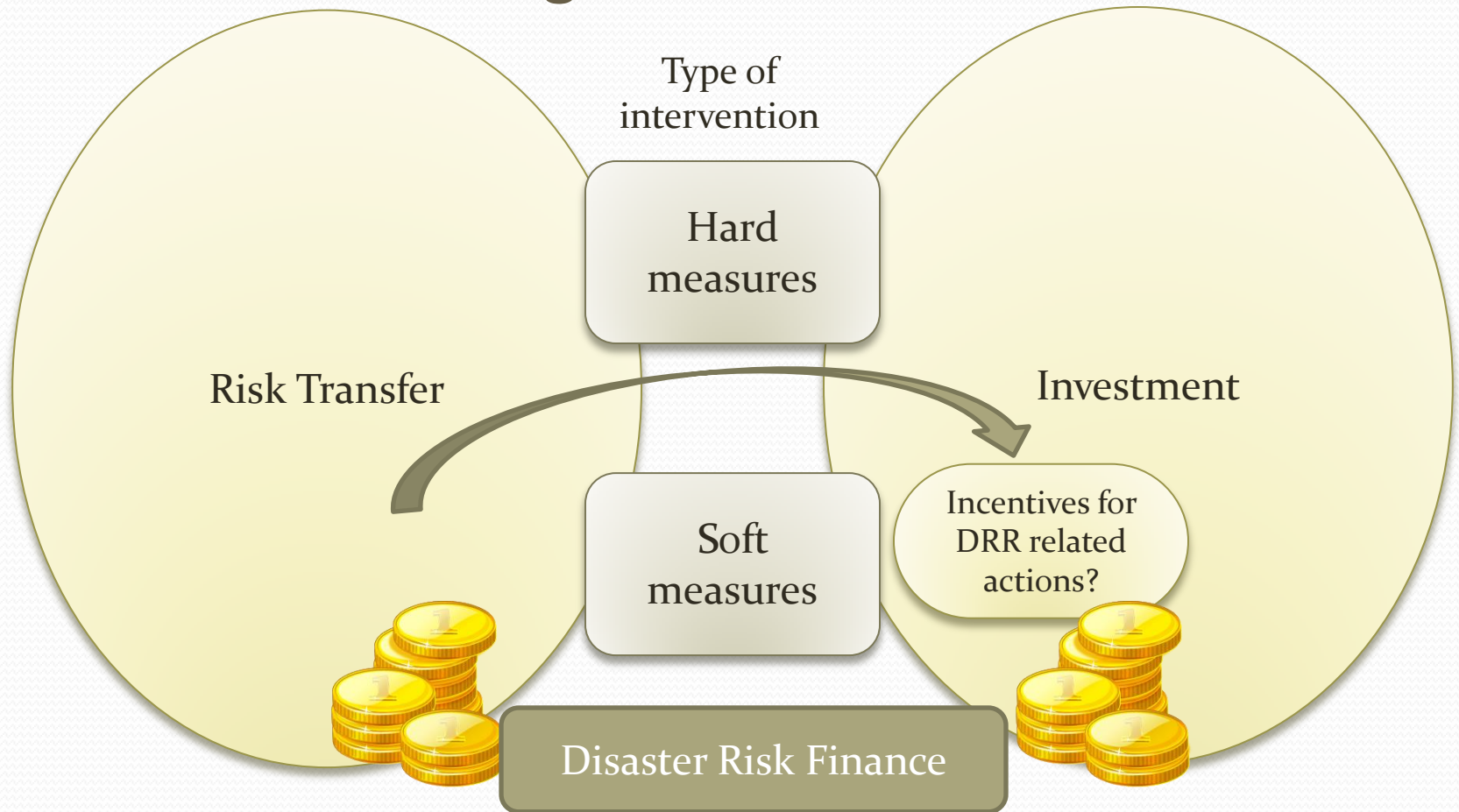


A few of JICA's Strategies for DRR



- Speedy and Effective Preparation and Response
- Seamless Recovery and Reconstruction for Disaster Resilient Society

Disaster Risk Management and finance



- Loan Formulation (Programme Loan)
- Pre/ Post Disaster approach
- Target area/ Group of the DRF

Risk Transfer

Whilst DRRM workers- particularly in terms of Disaster 'Prevention', being reluctant for risk transfer as there are no pre-disaster investment. However, DRF role has been increased as a part of 'Preparedness' at least, thinking about the arrangement needed after the disaster event.

Initiatives Before Yolanda

- Sovereign level
 - CAT-DDO (WorldBank) for Sendong
 - SECURE (JICA)- "Post-Disaster Stand by Loan" for Yolanda

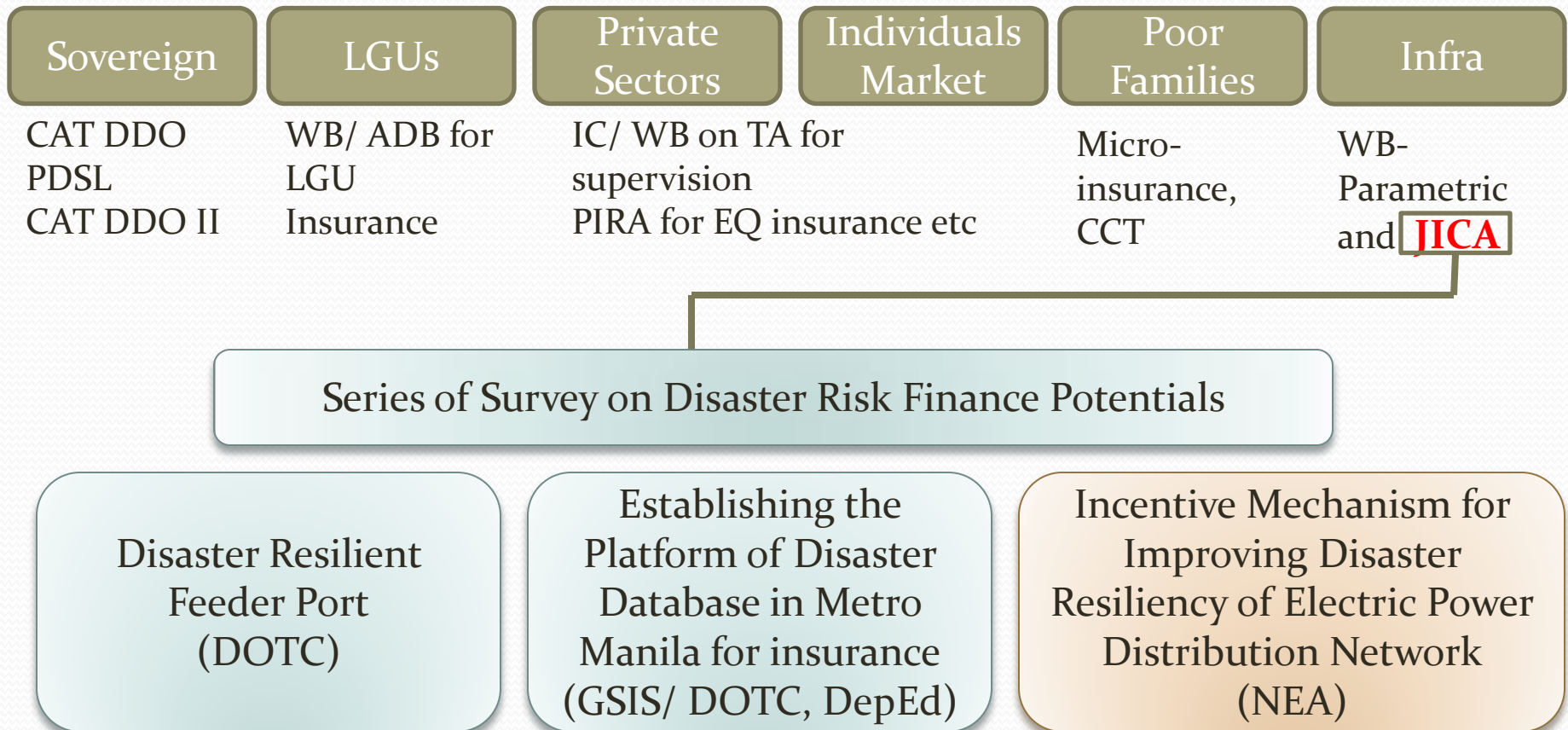


POPSTRIP: Post Ondoy-Pepeng Short Term Infrastructure Rehabilitation Project

- Individual level
 - ADB's attempt for formulating Earthquake Insurance

DRF for various social sectors/ classes

- DOF has strong intention that DRF scheme should cover various social sectors/ classes



Business Continuity Management in the Philippines

